



Central Arizona College

NOTICE OF PUBLIC HEARING PINAL COUNTY COMMUNITY COLLEGE DISTRICT CENTRAL ARIZONA COLLEGE BUDGET FOR FISCAL YEAR 2026

NOTICE OF PUBLIC HEARING AND SPECIAL GOVERNING BOARD MEETING for identification of funds for the 2025-2026 District's proposed budget.

There will be a public hearing May 20, 2025, at 2:00 p.m. in the Board Room of the Student Union Building of Central Arizona College,
8470 North Overfield Road, Coolidge, Arizona 85128.

At the meeting, the Governing Board of Central Arizona College shall present the proposed expenditures for the College District for the year 2025-2026 for consideration of the residents and taxpayers of the District.

Immediately following the public hearing, there will be a special board meeting in the Board Room of the Student Union Building of Central Arizona College, 8470 North Overfield Road, Coolidge, Arizona, at which time the budget will be adopted.

Jacquelyn Elliott, Ed.D.
President/CEO

	Budget 2026	Budget 2025	Increase/Decrease From budget 2025 To budget 2026	
			Amount	%
I. Current General and Plant Funds				
A. Expenditures:				
Current General Fund	\$ 58,383,240	\$ 55,994,965	\$ 2,388,275	4.3%
Unexpended Plant Fund	\$ 55,069,177	\$ 31,719,893	\$ 23,349,284	73.6%
Retirement of indebtedness Plant Fund	\$ 10,788,075	\$ 11,234,185	\$ (446,110)	-4.0%
Total	\$ 124,240,492	\$ 98,949,043	\$ 25,291,449	25.6%
B. Expenditures per Full-time student equivalent (FTSE):				
Current General Fund	\$ 13,841 /FTSE	\$ 13,338 /FTSE	\$ 503 /FTSE	3.8%
Unexpended Plant Fund	\$ 13,056 /FTSE	\$ 7,556 /FTSE	\$ 5,500 /FTSE	72.8%
Projected FTSE count	4,218	4,198		
II. Total all funds estimated personnel compensation				
Employee salaries and hourly costs	\$ 34,973,080	\$ 32,209,000	\$ 2,764,080	8.6%
Retirement costs	\$ 3,755,000	\$ 3,317,000	\$ 438,000	13.2%
Healthcare costs	\$ 5,240,000	\$ 5,430,000	\$ (190,000)	-3.5%
Other benefit costs	\$ 3,045,000	\$ 2,738,000	\$ 307,000	11.2%
Total	\$ 47,013,080	\$ 43,694,000	\$ 3,319,080	7.6%
III. Summary of primary and secondary property tax levies and rates				
A. Amount levied:				
Primary tax levy	\$ 62,102,229	\$ 63,709,492	\$ (1,607,263)	-2.5%
Secondary tax levy	\$ 4,342,920	\$ 4,687,743	\$ (344,823)	-7.4%
Total levy	\$ 66,445,149	\$ 68,397,235	\$ (1,952,086)	-2.9%
B. Rates per \$100 net assessed valuation:				
Primary tax rate	1.6460	1.6886	(0.0426)	-2.5%
Secondary tax rate	0.1151	0.1242	(0.0091)	-7.3%
Total rate	1.7611	1.8128	(0.0517)	-2.9%
IV. Maximum allowable primary property tax levy for fiscal year 2026 pursuant to A.R.S. §42-17051			\$ 98,338,626	
V. Amount received from primary property taxes in fiscal year 2025 in excess of the maximum allowable amount as calculated pursuant to A.R.S. §42-17051			\$	

PROPERTY TAXATION

The County Board of Supervisors may not levy a total amount in excess of that shown for the current year (FY2025) for the 2026 budget unless authorized by the Governing Board at the public hearing and special meeting convened to explain and adopt the 2026 budget. If such authorization is given, the property taxes of the District for school purposes will be greater than the amount which the Board of Supervisors would otherwise levy (Ref. A.R.S. 15-1461).

As the above levy limit is established, through a State mandated formula, before the final taxable assessed value for the county is established, upon finalization of the taxable assessed value, the above primary levy may require reduction based on the maximum legal limit as determined by the required formula. This reduction shall be made prior to final levies and tax rate being established by the County Board of Supervisors.

Pinal County Community College District
Central Arizona College
Budget for fiscal year 2026
Resources

	CURRENT FUNDS			PLANT FUNDS		Other funds 2026	Total all funds 2026	Total all funds 2025	% Increase/ Decrease
	General Fund 2026	Restricted Fund 2026	Auxiliary Fund 2026	Unexpended Plant Fund 2026	Retirement of indebtedness 2026				
Beginning balances/(deficits)-July 1*									
Restricted		\$ 5,467,942		\$ 70,151,954	\$ 1,129,480		\$ 76,749,376	\$ 67,323,092	14.0%
Unrestricted		\$ 63,114,081		\$ 2,494,821	\$ 9,698,015		\$ 75,306,917	\$ 104,274,033	-27.8%
Total beginning balances		\$ 63,114,081	\$ 5,467,942	\$ 2,494,821	\$ 79,849,969	\$ 1,129,480	\$ 152,056,293	\$ 171,597,125	-11.4%
Revenues and other inflows									
Student tuition and fees								\$ 3,750,000	
General tuition		\$ 3,750,000		\$	\$	\$	\$ 3,750,000		
Out-of-district tuition		\$ 105,000					\$ 105,000	\$ 134,000	-21.6%
Out-of-state tuition		\$ 366,000					\$ 366,000	\$ 517,000	-29.2%
Student fees		\$ 165,000		\$ 4,250,000			\$ 4,415,000	\$ 3,950,000	11.8%
Tuition and fee remissions or waivers									
State appropriations								1,082,900	
Maintenance support		\$ 1,082,900					\$ 1,082,900	1,090,900	-0.7%
Equalization aid								654,800	
STEM Workforce								\$ 656,700	-0.3%
Rural Community College Aid		\$ 1,807,400					\$ 1,807,400	\$ 3,465,500	-47.8%
Property taxes									
Primary tax levy		\$ 62,750,812			\$ 4,299,177		\$ 67,049,989	\$ 60,517,493	10.8%
Secondary tax levy								\$ 4,588,765	-5.4%
Gifts, grants, and contracts								\$ 16,641,852	2.8%
Sales and services								\$ 750,000	2.7%
Investment income		\$ 3,000,000			\$ 1,500,000	\$ 100,000	\$ 4,600,000	\$ 550,000	736.4%
State shared sales tax (Prop 301)		\$ 900,000					\$ 900,000		
Smart and Safe Arizona Act (Prop 207)		\$ 2,000,000					\$ 2,000,000		
Other revenues		\$ 400,000					\$ 600,000	\$ 1,926,095	
Proceeds from sale of bonds							\$ 900,000	\$ 2,635,000	-77.2%
Total Revenues and Other Inflows		\$ 73,620,112	\$ 20,474,561	\$ 5,020,000	\$ 5,799,177	\$ 13,642,920	\$ 118,556,770	\$ 102,073,305	16.1%
Transfers									
Transfers in								\$ 4,759,850	5.4%
(Transfers out)		\$ (2,245,675)					\$ (5,015,675)	\$ (4,759,850)	5.4%
Total transfers		\$ (2,245,675)							
Reduction for amounts reserved for future budget year expenditures									
Maintained for future financial stability									
Maintained for future capital acquisitions/project		\$ (17,844,000)					\$ (19,803,487)		
Maintained for future debt retirement		\$ (58,261,278)					\$ (83,628,400)	\$ (17,671,738)	12.1%
Maintained for grants or scholarships								\$ (117,499,758)	-28.8%
Total resources available for the budget year		\$ 58,383,240	\$ 20,474,561	\$ 5,555,334	\$ 55,069,177	\$ 10,788,075	\$ 150,270,387	\$ (3,728,713)	46.6%
								\$ 134,770,221	11.5%

*These amounts exclude nonspendable amounts (e.g., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

Pinal County Community College District
Central Arizona College
Budget for fiscal year 2026
Expenditures and other outflows

	CURRENT FUNDS			PLANT FUNDS		Other funds 2026	Total all funds 2026	Total all funds 2025	% Increase/Decrease
	General Fund 2026	Restricted Fund 2026	Auxiliary Fund 2026	Unexpended Plant Fund 2026	Retirement of indebtedness 2026				
Total resources available for the budget year (from Schedule B)	\$ 58,383,240	\$ 20,474,561	\$ 5,555,334	\$ 55,069,177	\$ 10,788,075	\$	\$ 150,270,387	\$ 134,770,221	11.5%
Expenditures and other outflows									
Instruction	\$ 18,308,116	\$ 9,224,006	\$ 352,236	\$	\$	\$	\$ 27,884,358	\$ 26,484,565	5.3%
Public service	340,326	97,692	48,917				486,935	477,712	1.9%
Academic support	3,687,896						3,687,896	2,964,738	24.4%
Student services	5,572,892	1,932,863	2,097,127				9,602,882	9,600,212	0.0%
Institutional support (Administration)	18,051,897		77,000				18,128,897	18,000,397	0.7%
Operation and maintenance of plant	9,387,219						9,387,219	8,221,493	14.2%
Scholarships		9,220,000	1,762,000				10,982,000	10,813,500	1.6%
Auxiliary enterprises			1,018,054	55,069,177			1,018,054	1,136,129	-10.4%
Capital assets					5,772,400		55,069,177	44,950,000	22.5%
Debt service-general obligation bonds					5,015,675		5,772,400	5,767,150	0.1%
Debt service-other long term debt							5,015,675	4,759,850	5.4%
Other expenditures									
Property tax judgments									
Contingency	3,034,894		200,000				3,234,894	1,594,475	102.9%
Total expenditures and other outflows	\$ 58,383,240	\$ 20,474,561	\$ 5,555,334	\$ 55,069,177	\$ 10,788,075	\$	\$ 150,270,387	\$ 134,770,221	11.5%