



**NOTICE OF PUBLIC HEARING
PINAL COUNTY COMMUNITY COLLEGE DISTRICT
CENTRAL ARIZONA COLLEGE
BUDGET FOR FISCAL YEAR 2026**

NOTICE OF PUBLIC HEARING AND SPECIAL GOVERNING BOARD MEETING for identification of funds for the 2025-2026 District's proposed budget. There will be a public hearing May 20, 2025, at 2:00 p.m. in the Board Room of the Student Union Building of Central Arizona College, 8470 North Overfield Road, Coolidge, Arizona 85128.

At the meeting, the Governing Board of Central Arizona College shall present the proposed expenditures for the College District for the year 2025-2026 for consideration of the residents and taxpayers of the District.

Immediately following the public hearing, there will be a special board meeting in the Board Room of the Student Union Building of Central Arizona College, 8470 North Overfield Road, Coolidge, Arizona, at which time the budget will be adopted.

Jacquelyn Elliott, Ed.D.
President/CEO

		Budget 2026	Budget 2025	Increase/Decrease From budget 2025 To budget 2026	
				Amount	%
I.	Current General and Plant Funds				
A.	Expenditures:				
	Current General Fund	\$ 58,383,240	\$ 55,994,965	\$ 2,388,275	4.3%
	Unexpended Plant Fund	55,069,177	31,719,893	23,349,284	73.6%
	Retirement of indebtedness Plant Fund	10,788,075	11,234,185	(446,110)	-4.0%
	Total	\$ 124,240,492	\$ 98,949,043	\$ 25,291,449	25.6%
B.	Expenditures per Full-time student equivalent (FTSE):				
	Current General Fund	\$ 13,841 /FTSE	\$ 13,338 /FTSE	\$ 503 /FTSE	3.8%
	Unexpended Plant Fund	\$ 13,056 /FTSE	\$ 7,556 /FTSE	\$ 5,500 /FTSE	72.8%
	Projected FTSE count	4,218	4,198		
II.	Total all funds estimated personnel compensation				
	Employee salaries and hourly costs	\$ 34,973,080	\$ 32,209,000	\$ 2,764,080	8.6%
	Retirement costs	3,755,000	3,317,000	438,000	13.2%
	Healthcare costs	5,240,000	5,430,000	(190,000)	-3.5%
	Other benefit costs	3,045,000	2,738,000	307,000	11.2%
	Total	\$ 47,013,080	\$ 43,694,000	\$ 3,319,080	7.6%
III.	Summary of primary and secondary property tax levies and rates				
A.	Amount levied:				
	Primary tax levy	\$ 62,102,229	\$ 63,709,492	\$ (1,607,263)	-2.5%
	Secondary tax levy	4,342,920	4,687,743	(344,823)	-7.4%
	Total levy	\$ 66,445,149	\$ 68,397,235	\$ (1,952,086)	-2.9%
B.	Rates per \$100 net assessed valuation:				
	Primary tax rate	1.6460	1.6886	(0.0426)	-2.5%
	Secondary tax rate	0.1151	0.1242	(0.0091)	-7.3%
	Total rate	1.7611	1.8128	(0.0517)	-2.9%
IV.	Maximum allowable primary property tax levy for fiscal year 2026 pursuant to A.R.S. §42-17051			\$ 98,338,626	
V.	Amount received from primary property taxes in fiscal year 2025 in excess of the maximum allowable amount as calculated pursuant to A.R.S. §42-17051			\$	

PROPERTY TAXATION

The County Board of Supervisors may not levy a total amount in excess of that shown for the current year (FY2025) for the 2026 budget unless authorized by the Governing Board at the public hearing and special meeting convened to explain and adopt the 2026 budget. If such authorization is given, the property taxes of the District for school purposes will be greater than the amount which the Board of Supervisors would otherwise levy (Ref. A.R.S. 15-1461).

As the above levy limit is established, through a State mandated formula, before the final taxable assessed value for the county is established, upon finalization of the taxable assessed value, the above primary levy may require reduction based on the maximum legal limit as determined by the required formula. This reduction shall be made prior to final levies and tax rate being established by the County Board of Supervisors.

**Pinal County Community College District
Central Arizona College
Budget for fiscal year 2026
Resources**

	CURRENT FUNDS			PLANT FUNDS		Other funds 2026	Total all funds 2026	Total all funds 2025	% Increase/ Decrease
	General Fund 2026	Restricted Fund 2026	Auxiliary Fund 2026	Unexpended Plant Fund 2026	Retirement of indebtedness 2026				
Beginning balances/(deficits)-July 1*									
Restricted	\$	\$ 5,467,942		\$ 70,151,954	\$ 1,129,480		\$ 76,749,376	\$ 67,323,092	14.0%
Unrestricted	63,114,081		2,494,821	9,698,015			75,306,917	104,274,033	-27.8%
Total beginning balances	\$ 63,114,081	\$ 5,467,942	\$ 2,494,821	\$ 79,849,969	\$ 1,129,480		\$ 152,056,293	\$ 171,597,125	-11.4%
Revenues and other inflows									
Student tuition and fees									
General tuition	\$ 3,750,000						\$ 3,750,000	\$ 3,750,000	
Out-of-district tuition	105,000						105,000	134,000	-21.6%
Out-of-state tuition	366,000						366,000	517,000	-29.2%
Student fees	165,000		4,250,000				4,415,000	3,950,000	11.8%
Tuition and fee remissions or waivers									
State appropriations									
Maintenance support	1,082,900						1,082,900	1,090,900	-0.7%
Equalization aid									
STEM Workforce		654,800					654,800	656,700	-0.3%
Rural Community College Aid	1,807,400						1,807,400	3,465,500	-47.8%
Property taxes									
Primary tax levy	62,750,812			4,299,177			67,049,989	60,517,493	10.8%
Secondary tax levy					4,342,920		4,342,920	4,588,765	-5.4%
Gifts, grants, and contracts	193,000	16,919,761					17,112,761	16,641,852	2.8%
Sales and services			770,000				770,000	750,000	2.7%
Investment income	3,000,000			1,500,000	100,000		4,600,000	550,000	736.4%
State shared sales tax (Prop 301)		900,000					900,000	900,000	
Smart and Safe Arizona Act (Prop 207)		2,000,000					2,000,000	1,926,095	
Other revenues	400,000				200,000		600,000	2,635,000	-77.2%
Proceeds from sale of bonds					9,000,000		9,000,000		--
Total Revenues and Other Inflows	\$ 73,620,112	\$ 20,474,561	\$ 5,020,000	\$ 5,799,177	\$ 13,642,920		\$ 118,556,770	\$ 102,073,305	16.1%
Transfers									
Transfers in					5,015,675		5,015,675	4,759,850	5.4%
(Transfers out)	(2,245,675)			(2,770,000)			(5,015,675)	(4,759,850)	5.4%
Total transfers	\$ (2,245,675)	\$	\$	\$ (2,770,000)	\$ 5,015,675	\$	\$	\$	
Reduction for amounts reserved for future budget year expenditures									
Maintained for future financial stability	(17,844,000)		(1,959,487)				(19,803,487)	(17,671,738)	12.1%
Maintained for future capital acquisitions/project	(58,261,278)			(25,367,122)			(83,628,400)	(117,499,758)	-28.8%
Maintained for future debt retirement				(2,442,847)	(9,000,000)		(11,442,847)		--
Maintained for grants or scholarships		(5,467,942)					(5,467,942)	(3,728,713)	46.6%
Total resources available for the budget year	\$ 58,383,240	\$ 20,474,561	\$ 5,555,334	\$ 55,069,177	\$ 10,788,075	\$	\$ 150,270,387	\$ 134,770,221	11.5%

*These amounts exclude nonspendable amounts (e.g., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

Pinal County Community College District
Central Arizona College
Budget for fiscal year 2026
Expenditures and other outflows

Total resources available for the budget year (from Schedule B)

Expenditures and other outflows

Instruction
Public service
Academic support
Student services
Institutional support (Administration)
Operation and maintenance of plant
Scholarships
Auxiliary enterprises
Capital assets
Debt service-general obligation bonds
Debt service-other long term debt
Other expenditures
Property tax judgments
Contingency
Total expenditures and other outflows

CURRENT FUNDS			PLANT FUNDS		Other funds 2026	Total all funds 2026	Total all funds 2025	% Increase/ Decrease
General Fund 2026	Restricted Fund 2026	Auxiliary Fund 2026	Unexpended Plant Fund 2026	Retirement of indebtedness 2026				
\$ 58,383,240	\$ 20,474,561	\$ 5,555,334	\$ 55,069,177	\$ 10,788,075	\$	\$ 150,270,387	\$ 134,770,221	11.5%
\$ 18,308,116	\$ 9,224,006	\$ 352,236	\$	\$	\$	\$ 27,884,358	\$ 26,484,565	5.3%
340,326	97,692	48,917				486,935	477,712	1.9%
3,687,896						3,687,896	2,964,738	24.4%
5,572,892	1,932,863	2,097,127				9,602,882	9,600,212	0.0%
18,051,897		77,000				18,128,897	18,000,397	0.7%
9,387,219						9,387,219	8,221,493	14.2%
	9,220,000	1,762,000				10,982,000	10,813,500	1.6%
		1,018,054				1,018,054	1,136,129	-10.4%
			55,069,177			55,069,177	44,950,000	22.5%
				5,772,400		5,772,400	5,767,150	0.1%
				5,015,675		5,015,675	4,759,850	5.4%
3,034,894		200,000				3,234,894	1,594,475	102.9%
\$ 58,383,240	\$ 20,474,561	\$ 5,555,334	\$ 55,069,177	\$ 10,788,075	\$	\$ 150,270,387	\$ 134,770,221	11.5%